

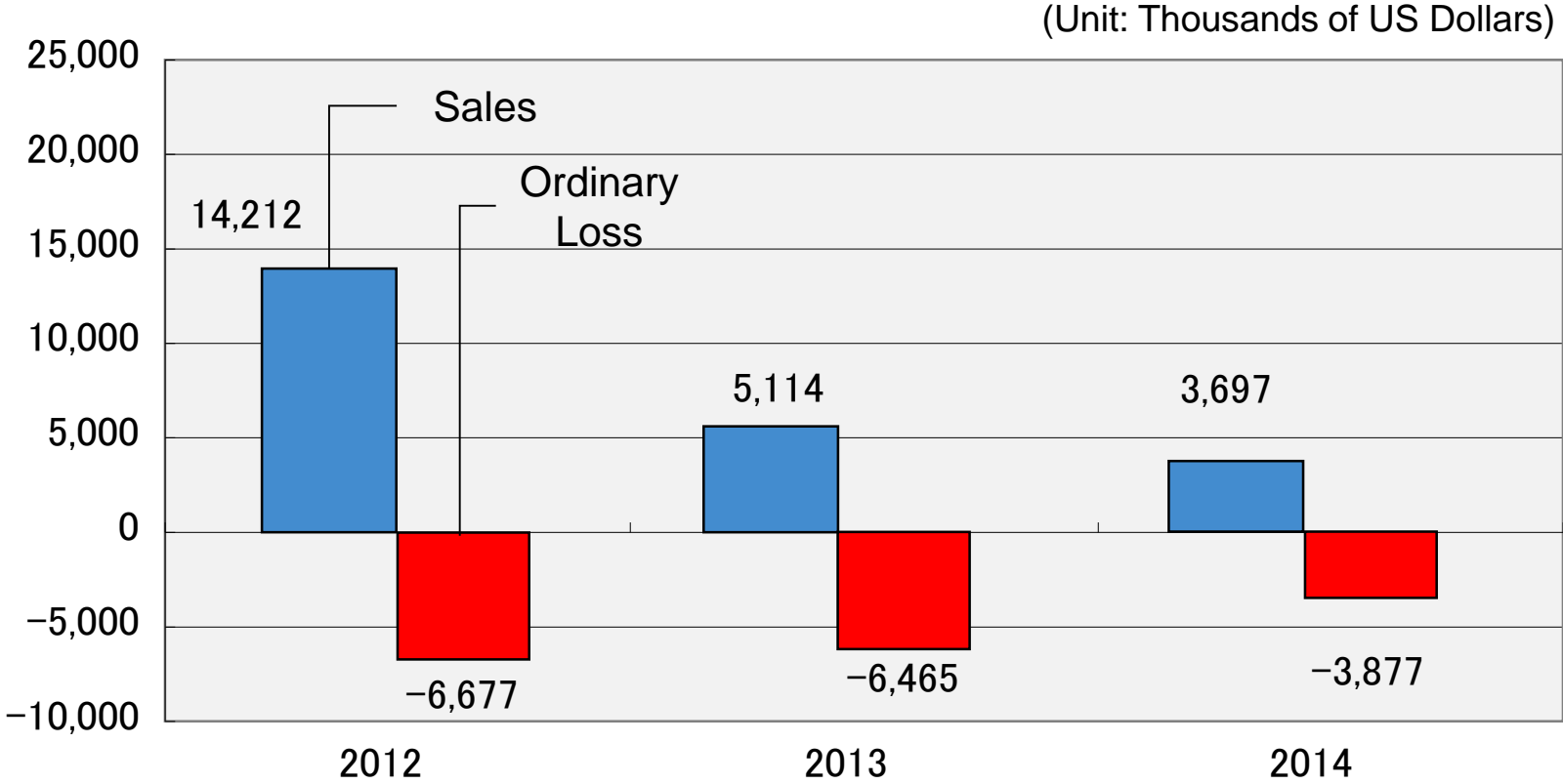


Investor Meeting

March 30, 2015

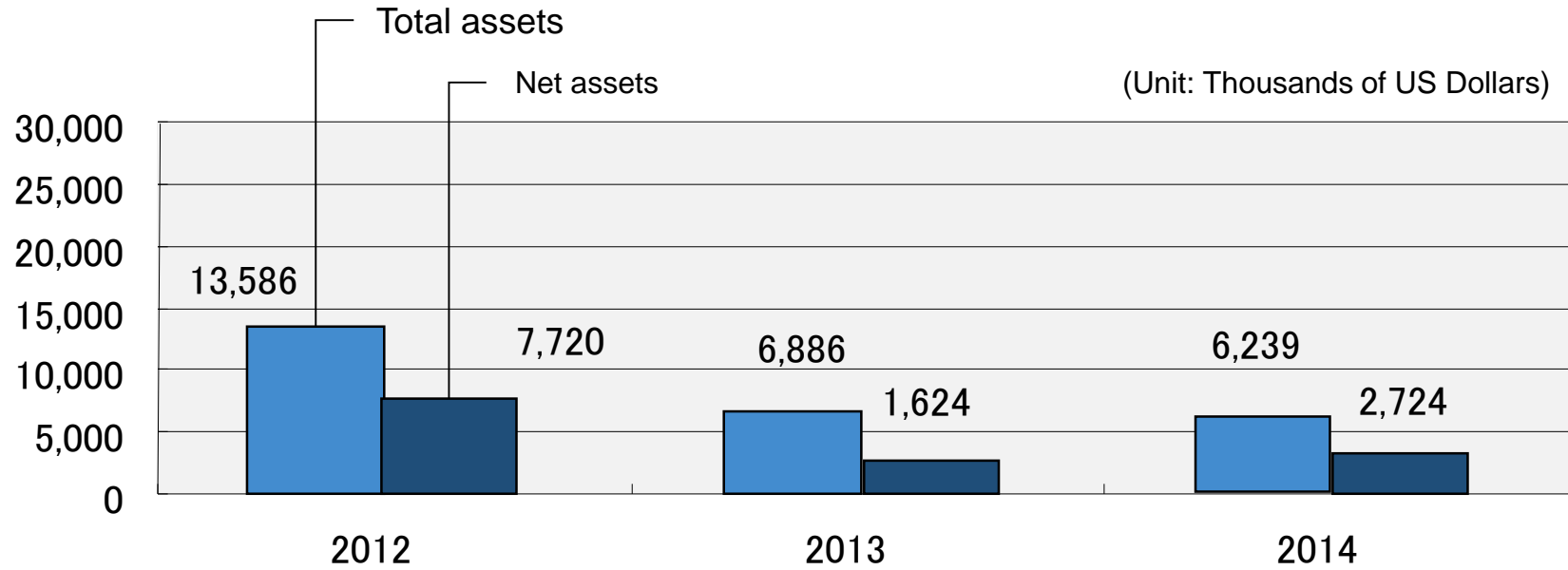
Conversion rates to Japanese yen in this report are middle rate at US\$1 = JP¥120.55, HK\$1 = JP¥15.54, SGD1 = JP¥91.15 from the quotations by the Bank of Tokyo-Mitsubishi UFJ, Ltd. for buying and selling spot US\$ by telegraphic transfer against yen as of December 30, 2014.

Changes in Business Results



The results in the past 3 years were hard as there had been no increase in sales and suffering from ordinary losses.

Total Assets and Net Assets



Due to restructuring of the Group and others, there had been declines in total assets over the past 3 years

Restructuring (Examples)

(at each year end)

	2012	2013	2014
Consolidated Subsidiaries	20	12	15
Employees	132	51	48

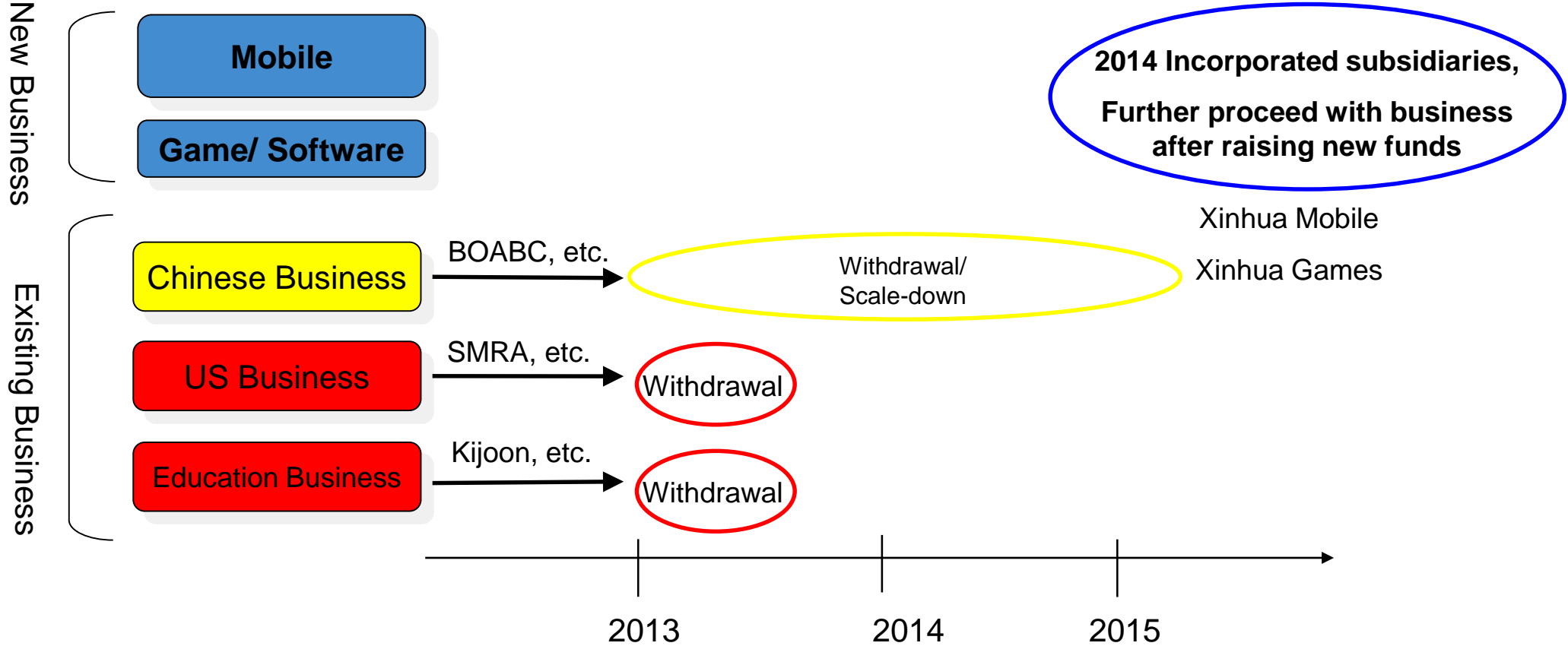
In the past 3 years the Company has succeeded in restructuring as in the above.

(for full year)

USD'000	2012	2013	2014
Salaries and allowances	4,478	3,281	1,528
Rent and rates	1,384	734	411
Others	5,193	4,767	2,774
Total selling, general and administrative expenses	11,055	8,782	4,713

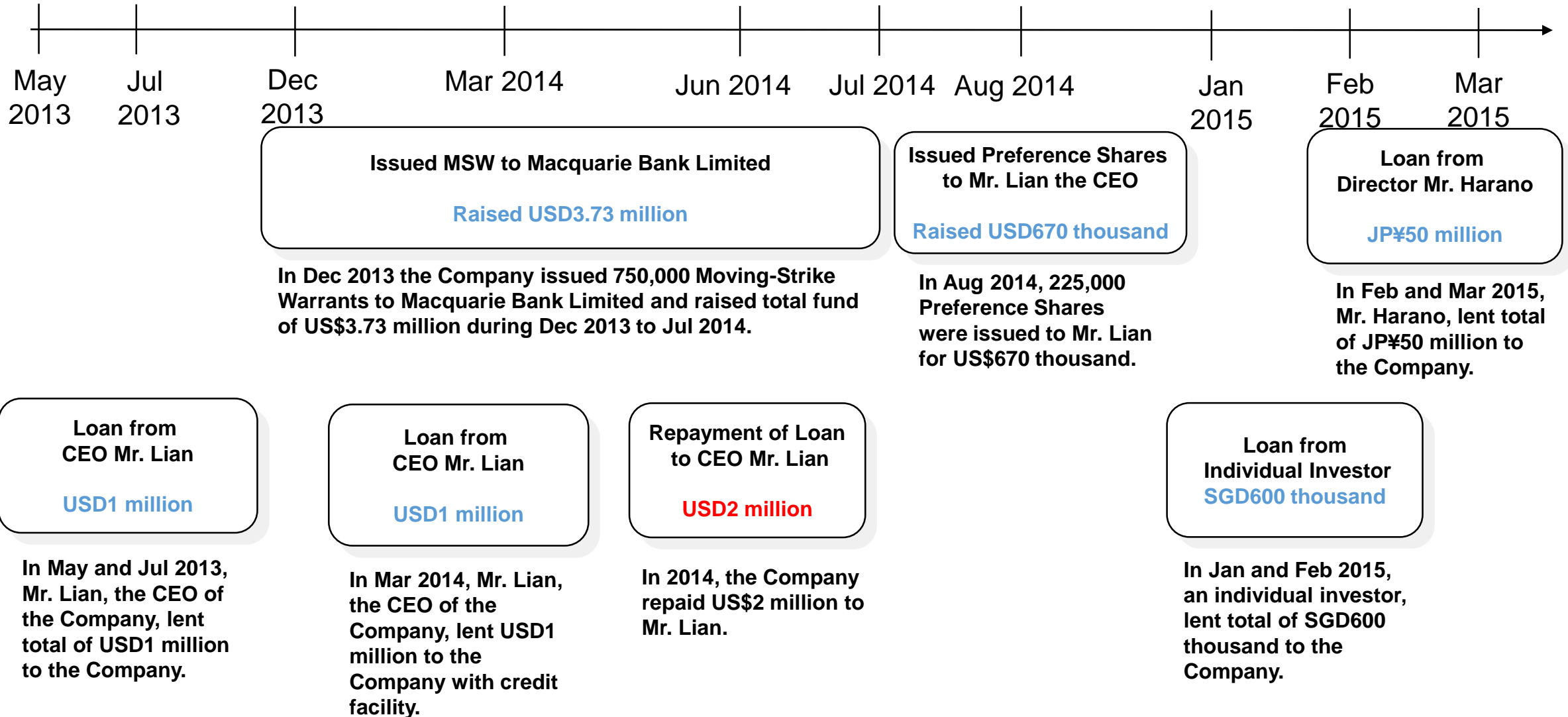
In the past 3 years the Company has succeeded in saving costs as in the above.

Major Business Situation



The Company had withdrawn from or scaled-down the existing businesses. In 2015 the Company will proceed with new businesses after raising new funds.

Raising Funds and Repayment of Loan

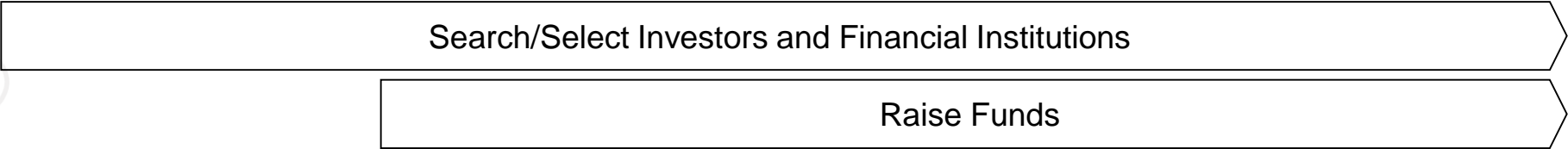


Roadmap

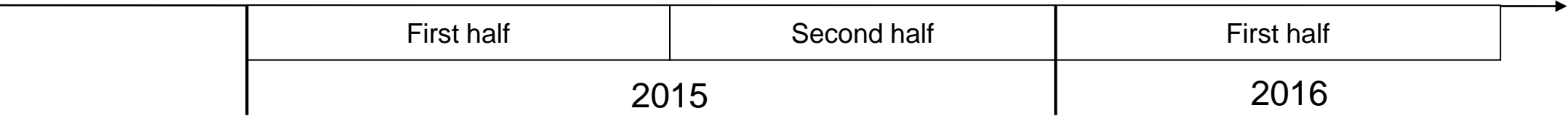
Prerequisite

Complete transfer of 54.57% of shares of GINSMS Inc. and make GINSMS Inc. a consolidated subsidiary.
Raise enough fund to repay current liabilities (loans and promissory notes) and for working capital.

Fund Raising



New Business



Xinhua Mobile

After raising further funds, the Company will proceed with new business segment to develop and operate application software for smart phones, telecom software platforms, global messaging gateways and mobile advertising platforms, primarily in Hong Kong, China, Southeast Asia and Japan.

Products and Services

1. Mobile Messaging
2. Software Products and Services



Xinhua Games

After raising further funds, the Company will proceed with new business segment to develop and operate game software mainly for mobile devices including smart phones, where the Company can maximize synergy effects with its Mobile business, primarily in Hong Kong, China, Southeast Asia and Japan.

Products and Services

1. Develop game software
2. Distribute game software



Q&A