



June 15, 2018

Dear Sirs,

Name of the Company:	Beat Holdings Limited (URL: <a href="https://www.beatholdings.com/">https://www.beatholdings.com/</a> )
Representative:	Chief Executive Officer, Lian Yih Hann (TSE Second Section Code Number : 9399)
Inquiries to:	Corporate Development and Planning Division Manager, Yuta Takayama (TEL: Tokyo 03-4570-0741)

### Transfer of Part of Stock Acquisition Rights

Ms. Esther Mo Pei Pei (“Ms. Mo”) informed the Company, that Ms. Mo has transferred a part of her “XINHUA HOLDINGS LIMITED\* STOCK ACQUISITION RIGHTS ISSUED ON 22 DECEMBER 2016 (THIRD PARTY ALLOTMENT)” (hereinafter referred to as “SARs”) on June 15, 2018, as follows.

\* “XINHUA HOLDINGS LIMITED” is our former company name.

#### 1. Outline of transfer of the SARs

As in our press releases “Issuing New Shares and Stock Acquisition Rights by Third Party Allotment, and approval of transfer of Ordinary Shares and Series A Preferred Shares and Redemption” and “Matter to be Resolved at Annual General Meeting of Shareholders” disclosed on November 11, 2016 and December 22, 2016 respectively, the Company issued 8,000,000 SARs to Ms. Mo on December 22, 2016. As stated in our press release “Change of Largest and Major Shareholder” dated December 26, 2016, Ms. Mo has exercised 2,000,000 SARs on December 23, 2016. As in our press releases “(Follow-up 2) Transfer of Part of Stock Acquisition Rights” Ms. Mo has transferred total of 3,000,000 SARs to Noah Ark Technologies Limited (“Noah” 2,999,900) and other transferees (total 100). Noah and other transferees had exercised all of such 3,000,000 SARs by June 14, 2018 as in our press release “Report of Situation of Exercise of Stock Acquisition Rights” dated the same day. This time Ms. Mo has transferred 1,000,000 SARs out of her remaining 3,000,000 SARs to Noah.

#### 2. Content of transfer of SARs

- (1) Transferor: Ms. Esther Mo Pei Pei
- (2) Transferee: Noah Ark Technologies Limited (Note 1)
- (3) Date of transfer: June 15, 2018
- (4) Number transferred: 1,000,000
- (5) Underlying number of shares: 1,000,000 shares (Note 2)

※No changes to the exercise conditions, and terms and conditions of the SARs due to this transfer.

(Note 1) Outline of transferee:

(1) Name of company	Noah Ark Technologies Limited
(2) Address	Suite 1001, 10th Floor Car Po Commercial Building, 18-20 Lyndhurst Terrace, Central, Hong Kong
(3) Business	development, consulting and investment in blockchain



	technology
(4) Date of incorporation	February 8, 2018
(5) Amount of share capital	USD1
(6) Relation with the listed Company	Major shareholder of the Company

(Note 2) Total number of outstanding shares (Ordinary and Series A Preferred Shares) of the Company as of June 15, 2018 is 18,984,481.79 shares. In case all the 1,000,000 SARs are exercised today the holding ratio of the transferee would be 20.02%.

### 3. Future Outlook

At this present time, it is hard to judge the impacts of the transfer above to the management and performance of the Company. As announced in our press release “Request from Shareholders to Hold Extraordinary General Meeting of Shareholders” dated June 8, 2018, currently, the Company is reviewing the proposal from Noah prudently, and we will announce our policy to such request once decided.

[End]



## About Beat Holdings Limited

Beat Holdings Limited is a multi-disciplinary group company doing businesses in Singapore, China and the rest of Asia. The Company offers A2P messaging service, software products and services; provides wellness services, wearable health care device, sensor, medical information and data analysis; and offers service in licensing intellectual properties and other rights. Listed on the Second Section (9399) of Tokyo Stock Exchange, the Company is headquartered in Hong Kong with a global network.

For more information, please visit <https://www.beatholdings.com/>

This is a press release to the public and shall not constitute an offer to invest in the securities of our company, nor should it be relied on as information to make an investment decision by any investor. Investors should read documents we submitted including our annual securities report and consider the risk factors together with other information contained therein when making an investment decision. This press release contains some forward-looking statements that involve a number of risks and uncertainties. A number of factors could cause actual results, performance, achievements of the company or industries in which it operates to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements.